

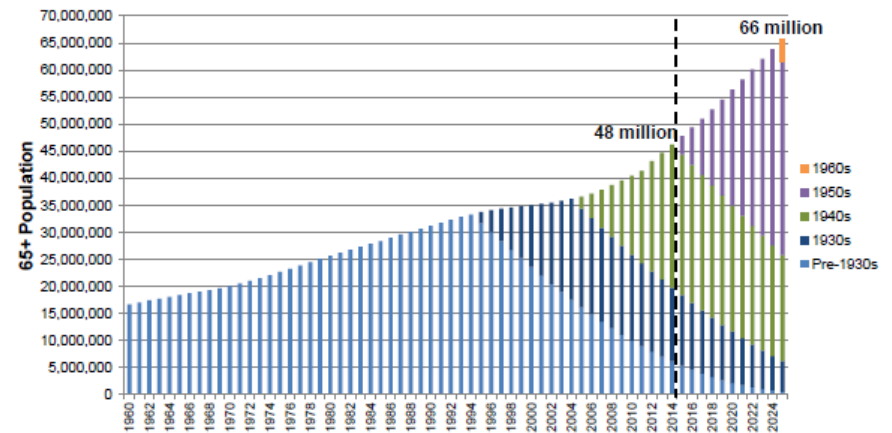
WCI Communities 2Q-16 Earnings Presentation (Jul-2016): Used Demographic Research to Help Support Case for Florida Strength



Compelling Florida Real Estate Market

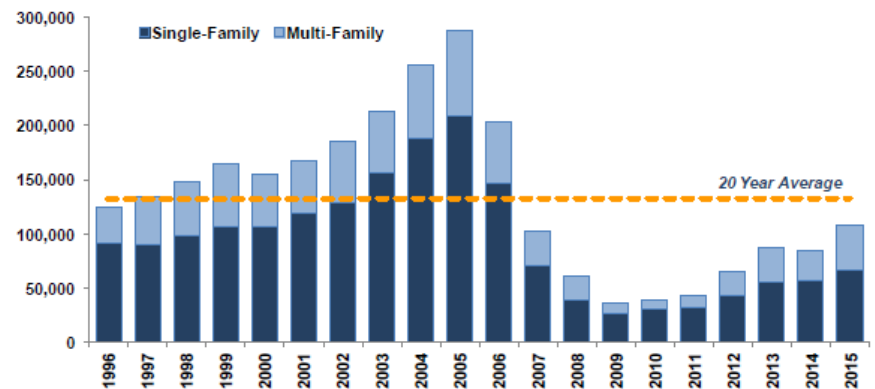
- Leading growth state ⁽¹⁾
 - Job growth rate of 3.0%; higher than national average of 1.7%
 - Unemployment rate of 4.7%
- YTD 2016 Florida building permits ⁽²⁾
 - Second highest in the U.S.
 - 4.4% higher than prior year
- Resale statistics ⁽³⁾
 - 2Q16 closings even with 2Q15
 - 55th consecutive month median sales prices increased year-over-year
 - 4.3 months supply of inventory for single-family homes as of June 2016
 - Single-family median price up 11% over June 2015
 - Multi-family median price up 9% over June 2015

U.S. Age 65+ Population by Decade of Birth



Sources: U.S. Census Bureau; John Burns Real Estate Consulting, LLC

Florida Annual Permit Activity ⁽²⁾



(1) Florida Department of Economic Opportunity
 (2) U.S. Census Bureau; data as of May 2016
 (3) Florida Realtors ©