

Federal Tax Savings/Losses in 2018 Due to TCJA*

Married Homeowners Filing Jointly

Household Income:	\$50K	\$100K	\$150K	\$200K	\$250K	\$300K	\$400K	\$500K	\$750K	\$1.0M	\$2.0M
Home Price @ 4x Income:	\$200K	\$400K	\$600K	\$800K	\$1.0M	\$1.2M	\$1.6M	\$2.0M	\$3.0M	\$4.0M	\$8.0M
Phoenix, AZ	\$1.9K	\$2.5K	\$3.1K	\$3.7K	\$2.7K	\$3.5K	\$6.4K	\$3.3K	\$3.0K	\$2.0K	-\$1.8K
East Bay Area, CA	\$1.9K	\$1.8K	\$1.8K	\$1.2K	-\$1.0K	-\$1.6K	-\$1.4K	-\$6.9K	-\$16.8K	-\$26.4K	-\$72.2K
Los Angeles, CA	\$1.9K	\$1.8K	\$1.7K	\$1.0K	-\$1.2K	-\$1.8K	-\$1.7K	-\$7.3K	-\$17.6K	-\$27.4K	-\$74.3K
Orange County, CA	\$1.9K	\$1.9K	\$1.9K	\$1.3K	-\$0.8K	-\$1.3K	-\$0.9K	-\$6.3K	-\$15.8K	-\$25.0K	-\$69.6K
Riverside-San Bernardino, CA	\$1.9K	\$2.0K	\$2.0K	\$1.4K	-\$0.7K	-\$1.1K	-\$0.7K	-\$6.0K	-\$15.2K	-\$24.3K	-\$68.0K
Sacramento, CA	\$1.9K	\$1.9K	\$1.9K	\$1.3K	-\$0.8K	-\$1.3K	-\$0.9K	-\$6.3K	-\$15.8K	-\$25.0K	-\$69.6K
San Diego, CA	\$1.9K	\$2.0K	\$2.0K	\$1.4K	-\$0.7K	-\$1.1K	-\$0.7K	-\$6.0K	-\$15.2K	-\$24.3K	-\$68.0K
San Francisco, CA	\$1.9K	\$1.8K	\$1.8K	\$1.2K	-\$1.0K	-\$1.6K	-\$1.4K	-\$6.9K	-\$16.8K	-\$26.4K	-\$72.2K
San Jose, CA	\$1.9K	\$1.8K	\$1.8K	\$1.2K	-\$1.0K	-\$1.6K	-\$1.4K	-\$6.9K	-\$16.8K	-\$26.4K	-\$72.2K
Denver, CO	\$1.9K	\$2.4K	\$3.0K	\$3.7K	\$2.7K	\$3.6K	\$6.8K	\$4.0K	\$4.6K	\$4.5K	\$3.9K
Washington DC	\$1.9K	\$1.8K	\$2.1K	\$2.0K	\$0.5K	\$0.4K	\$2.0K	-\$2.6K	-\$7.7K	-\$12.5K	-\$32.5K
Jacksonville, FL	\$1.9K	\$2.6K	\$3.2K	\$4.4K	\$3.6K	\$4.9K	\$8.6K	\$6.4K	\$8.9K	\$10.2K	\$15.6K
Miami, FL	\$1.9K	\$2.2K	\$3.1K	\$3.5K	\$2.5K	\$3.3K	\$6.5K	\$3.6K	\$4.1K	\$3.9K	\$3.0K
Orlando, FL	\$1.9K	\$2.2K	\$3.1K	\$3.5K	\$2.5K	\$3.3K	\$6.5K	\$3.6K	\$4.1K	\$3.9K	\$3.0K
Tampa, FL	\$1.9K	\$2.2K	\$3.1K	\$3.5K	\$2.5K	\$3.3K	\$6.5K	\$3.6K	\$4.1K	\$3.9K	\$3.0K
Atlanta, GA	\$1.9K	\$1.5K	\$1.3K	\$1.0K	-\$0.9K	-\$1.1K	-\$0.1K	-\$4.9K	-\$11.0K	-\$16.4K	-\$37.9K
Chicago, IL	\$1.7K	\$1.1K	\$0.2K	-\$0.5K	-\$3.0K	-\$3.6K	-\$4.0K	-\$9.8K	-\$19.8K	-\$28.1K	-\$61.3K
Indianapolis, IN	\$1.9K	\$2.2K	\$2.9K	\$3.3K	\$2.3K	\$3.0K	\$6.0K	\$3.0K	\$3.0K	\$2.4K	\$0.1K
Boston, MA	\$1.9K	\$1.7K	\$1.9K	\$1.8K	\$0.2K	\$0.2K	\$2.0K	-\$2.2K	-\$6.1K	-\$9.8K	-\$24.6K
Minneapolis, MN	\$1.9K	\$1.5K	\$1.2K	\$0.7K	-\$1.5K	-\$2.1K	-\$2.5K	-\$8.5K	-\$19.2K	-\$28.4K	-\$65.1K
Charlotte, NC	\$1.9K	\$1.7K	\$2.1K	\$2.0K	\$0.5K	\$0.5K	\$2.4K	-\$1.7K	-\$5.3K	-\$8.8K	-\$22.8K
Raleigh-Durham, NC	\$1.9K	\$1.9K	\$2.4K	\$2.5K	\$1.1K	\$1.3K	\$3.7K	-\$0.1K	-\$2.4K	-\$5.0K	-\$15.1K
Las Vegas, NV	\$1.9K	\$3.1K	\$3.3K	\$4.7K	\$4.5K	\$6.8K	\$11.2K	\$9.9K	\$14.8K	\$18.1K	\$31.5K
Portland, OR	\$1.9K	\$2.1K	\$2.8K	\$3.1K	\$2.0K	\$2.4K	\$5.3K	\$2.1K	\$1.6K	\$0.6K	-\$3.3K
Philadelphia, PA	\$1.8K	\$1.4K	\$1.1K	\$0.8K	-\$1.1K	-\$1.3K	-\$0.3K	-\$5.0K	-\$11.1K	-\$16.4K	-\$37.6K
Nashville, TN	\$1.9K	\$2.9K	\$3.2K	\$4.6K	\$4.4K	\$5.9K	\$10.0K	\$8.3K	\$12.0K	\$14.4K	\$24.1K
Austin, TX	\$1.9K	\$1.7K	\$2.2K	\$2.3K	\$1.0K	\$1.2K	\$3.6K	-\$0.2K	-\$2.3K	-\$4.7K	-\$14.2K
Dallas, TX	\$1.9K	\$1.7K	\$2.2K	\$2.3K	\$1.0K	\$1.2K	\$3.6K	-\$0.2K	-\$2.3K	-\$4.7K	-\$14.2K
Houston, TX	\$1.9K	\$1.7K	\$2.2K	\$2.3K	\$1.0K	\$1.2K	\$3.6K	-\$0.2K	-\$2.3K	-\$4.7K	-\$14.2K
San Antonio, TX	\$1.9K	\$1.7K	\$2.2K	\$2.3K	\$1.0K	\$1.2K	\$3.6K	-\$0.2K	-\$2.3K	-\$4.7K	-\$14.2K
Salt Lake City, UT	\$1.9K	\$1.5K	\$1.4K	\$1.2K	-\$0.6K	-\$0.8K	\$0.5K	-\$4.1K	-\$9.4K	-\$14.2K	-\$33.3K
Seattle, WA	\$1.9K	\$2.8K	\$3.2K	\$4.6K	\$4.2K	\$5.7K	\$9.6K	\$7.8K	\$11.2K	\$13.4K	\$22.0K

Legend: Savings ■ ■ ■ ■ ■ Loss

*We isolate the impact of the TCJA on a married 2-person household purchasing a home priced at 4x median household income assuming constant state/local income and property taxes from 2017 through 2018. We control for the increased standard deduction, mortgage interest and SALT deduction cap changes in 2018. Federal Insurance Contribution Act (FICA) tax is excluded.